

CHAPTER 60

SALE OF TIMBER

State/Cnty PROSPECTUS INCLUSIONS

A prospectus and maps of the tract or tracts should be prepared for each timber sale. Items that should be covered are as follows:

Map of sale area
Tract number and sale location
Description of the stumpage being offered
Cutting specifications
Slash disposal requirements
Scaling method
Table of weight conversions by species (can also be placed in the sale contract)
Minimum acceptable bid (advertised value-optional)
Bid bond requirements and notice that it will be forfeited upon failure to sign contract
Performance bond requirements
Damages provisions
Stumpage payment provisions, including extension increase policy for scaled and lump sum sales
Bid opening date and place
The phrase "Any and all bids may be rejected"
Contract acceptance and signing dates and a sample copy is available upon request
Contract period
Contract may contain additional provisions
Certification of Worker's Compensation required
The phrase "Contracts may not be assigned"
Variable utilization bid
Logging site and road restoration
Utilization standards
Special BMP requirements
Any other provision that might influence bidding

State Prospective purchasers should be furnished Timber Sale Bid, Form 2400-49, along with the prospectus.

State/Cnty Contractor Information and Work Sheet

Some form of a contractor information and work sheet should be included in the prospectus for all variable utilization sales. It should contain enough information so that a contractor can easily work out a bid for any acceptable utilization category. The format of a contractor information sheet will be dictated by the individual needs of each property.

Variable Utilization Prospectus Display

When listing advertised values for variable utilization sales, the equivalent advertised value per cord is that value which would yield a total species value equal to the total advertised value for the species.

See the appendix for a sample of a prospectus and map.